



Investment

Last Updated December 2020-reviewed 21, 22, 23, 24*

Policy

Purpose: To guide the Association on investment matters.

1. Each year, at mid-year, the investment committee meets to review and recommend changes to the full board.
2. The ATAT will strive to maintain a reserve of 25% of its operating budget.
3. Review our CDs each year. This can include liquidating any part of these holdings and re-investing elsewhere or taking no action.
4. Our non-restricted investment account must be reviewed each year. This could again include liquidating any part of the fund and investing elsewhere or continuing.
5. Our restricted legacy endowment account will be managed based on the following principles: based on the third-quarter gain over the previous year, excluding new donations, the association may disburse 80% of the return to use for the current year's scholarships, with the remaining 20% growing the corpus.
6. The following will relate to managing our operating account surplus or deficit. Assuming a surplus in operating funds, the full board will recommend how to invest the balance. Assuming a deficit exists, recommendations on where to access funds to balance the budget.
7. The board can review this policy at any time, and it may be altered by a majority vote of the ATAT Board. It is not designed to limit the current management of the funds but to provide structure and continuity.

Operational Protocols

1. The committee should always take a conservative approach to investments while examining opportunities for increased returns.
2. The Association should operate in a financially prudent way.

3. Maintain financial reserves to allow our association to do business regardless of economic downturns or unexpected expenses.

* No changes to the policy in December 2021,2022, 2023, 2024