

Investment

Last Updated December 2020*-reviewed 21, 22, 23, 24

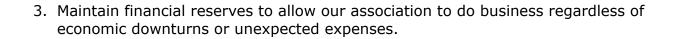
<u>Policy</u>

<u>Purpose:</u> To guide the Association on investment matters.

- 1. Each year, at mid-year, the investment committee meets to review and recommend changes to the full board.
- 2. The ATAT will strive to maintain a reserve of 25% of its operating budget.
- 3. Review our CDs each year. This can include liquidating any part of these holdings and re-investing elsewhere or taking no action.
- 4. Our non-restricted investment account must be reviewed each year. This could again include liquidating any part of the fund and investing elsewhere or continuing.
- 5. Our restricted legacy endowment account will be managed based on the following principles: based on the third-quarter gain over the previous year, excluding new donations, the association may disburse 80% of the return to use for the current year's scholarships, with the remaining 20% growing the corpus.
- 6. The following will relate to managing our operating account surplus or deficit. Assuming a surplus in operating funds, the full board will recommend how to invest the balance. Assuming a deficit exists, recommendations on where to access funds to balance the budget.
- 7. The board can review this policy at any time, and it may be altered by a majority vote of the ATAT Board. It is not designed to limit the current management of the funds but to provide structure and continuity.

Operational Protocols

- 1. The committee should always take a conservative approach to investments while examining opportunities for increased returns.
- 2. The Association should operate in a financially prudent way.



* No changes to the policy in December 2021,2022, 2023, 2024